

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar stuck near 5-month low as caution reigns ahead of U.S. CPI, ECB tests
- Euro to US Dollar Exchange Rate Edges Higher as Germany's Economy Continues to Recover
- Economic Data from Germany and the BoC Put the EUR and the Loonie in Focus

Chart of the day:



The day trend in GBPINR is indicating sideways to downside move as facing resistance on daily chart and selling pressure has been seen from that level so once again selling can be done in it.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.33	73.25	73.18	73.10	73.02	72.94	72.87	SIDEWAYS
EURINR	89.44	89.30	89.21	89.07	88.98	88.84	88.75	SIDEWAYS
GBPINR	104.07	103.88	103.73	103.54	103.39	103.20	103.05	AT RESISTANCE
JPYINR	67.08	66.98	66.90	66.81	66.72	66.63	66.55	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2218	1.2206	1.2198	1.2186	1.2178	1.2166	1.2158	AT RESISTANCE
GBPUSD	1.4220	1.4202	1.4185	1.4167	1.4150	1.4132	1.4115	AT RESISTANCE
USDJPY	109.6167	109.5633	109.4867	109.4333	109.3567	109.3033	109.2267	SIDEWAYS

Important Data Today:

- EUR 5:15PM Monetary Policy Statement, Main Refinancing Rate
- EUR 6:00PM ECB Press Conference

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